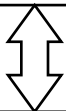


## High-growth firms

*What are the characteristics of high-growth firms (HGFs)?*

### Main themes:

- Definition of HGFs
  - Gibrat's law
- HGFs and job creation
- HGFs and high-tech industries
- Sustainability of high growth

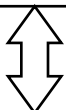


## Antecedents of growth

*"How much" do various factors influence growth rate?*

### Main themes:

- Founders and entrepreneurial team
- Resources (human capital, networks, financial capital)
  - Strategy
- Barriers to growth
- External environment
- Other considerations



## Growth process

*How do firms grow over time?*

### Main themes:

- Stages-of-growth models
- Consequences of growth
- Managerial challenges of growth

## Measurement of growth

*What is the most appropriate way to measure firm growth?*

### Main issues:

- Growth indicator selection
- Absolute vs. relative growth
- Interval length of measurement
- Should the focus be on average firm or outliers?

